

FRENCH PROFESSIONAL
FOOTBALL
FINANCIAL REPORT



02 | INDIVIDUAL
CLUB ACCOUNTS

DNCG DOCUMENT



2017/2018
SEASON

01

INDIVIDUAL CLUB ACCOUNTS

2017/2018 SEASON
A DnCG DOCUMENT







AMIENS SC
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	20 613
Sponsors - Advertising	3 453
Gate receipts	3 654
Other income	1 617
TOTAL OPERATING INCOME	29 337
Total payroll	15 136
Amortisation of transfer compensation	3 555
Players' agents / Intermediaries fees	1 183
Other expenses	9 014
TOTAL OPERATING EXPENSES	28 888
OPERATING RESULT (LOSS)	449
PROFIT (LOSS) FROM TRANSFERS	6 739
Financial profit (loss)	49
Exceptional profit (loss)	- 101
PROFIT (LOSS) BEFORE TAX	7 136
Income tax	- 1 038
NET PROFIT (LOSS)	6 098



■ BALANCE SHEET

€000

Intangible assets : transfer fees	6 300
Other fixed assets	2 808
Receivables relating to player transfers	5 067
Other current assets	2 804
Cash and short-term investments	4 912

TOTAL ASSETS **21 892**

Net equity	7 145
Shareholder current accounts	1 527
Provisions for liabilities and charges	513
Financial liabilities	421
Liabilities relating to player transfers	3 181
Other liabilities	9 106

TOTAL LIABILITIES **21 892**

NET PROFIT (LOSS) **6 098**



ANGERS SCO
SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	21 597
Sponsors - Advertising	5 120
Gate receipts	3 025
Other income	1 846

TOTAL OPERATING INCOME 31 588

Total payroll	21 199
Amortisation of transfer compensation	3 531
Players' agents / Intermediaries fees	1 456
Other expenses	10 558

TOTAL OPERATING EXPENSES 36 745

OPERATING RESULT (LOSS) - 5 157

PROFIT (LOSS) FROM TRANSFERS 22 398

Financial profit (loss)	35
Exceptional profit (loss)	- 225

PROFIT (LOSS) BEFORE TAX 17 051

Income tax	- 5 522
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NET PROFIT (LOSS) 11 529



■ BALANCE SHEET

€000

Intangible assets : transfer fees	5 967
Other fixed assets	1 600
Receivables relating to player transfers	31 635
Other current assets	2 095
Cash and short-term investments	5 448

TOTAL ASSETS **46 745**

Net equity	16 740
Shareholder current accounts	0
Provisions for liabilities and charges	110
Financial liabilities	38
Liabilities relating to player transfers	19 131
Other liabilities	10 725

TOTAL LIABILITIES **46 745**

NET PROFIT (LOSS) **11 529**



FC GIRONDINS DE BORDEAUX

SA + ASSOCIATION + SUBSIDIARIES

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	37 370
Partnership receipts	6 452
Match day receipts	14 403
- Ticket office	8 414
- Hospitality	5 989
Merchandising	2 449
Other income	7 255
TOTAL OPERATING INCOME	67 929
Total payroll	59 564
Amortisation of transfer compensation	14 913
Players' agents / Intermediaries fees	2 895
Other expenses	30 192
TOTAL OPERATING EXPENSES	107 565
OPERATING RESULT (LOSS)	- 39 636
PROFIT (LOSS) FROM TRANSFERS	19 475
Financial profit (loss)	- 446
Exceptional profit (loss)	- 546
PROFIT (LOSS) BEFORE TAX	- 21 153
Income tax	54
NET PROFIT (LOSS)	- 21 099



■ BALANCE SHEET

€000

Intangible assets : transfer fees	40 528
Other fixed assets	7 275
Receivables relating to player transfers	16 682
Other current assets	28 337
Cash and short-term investments	669

TOTAL ASSETS **93 490**

Net equity	7 896
Shareholder current accounts	54 153
Provisions for liabilities and charges	2 715
Financial liabilities	307
Liabilities relating to player transfers	9 020
Other liabilities	19 399

TOTAL LIABILITIES **93 490**

NET PROFIT (LOSS) **- 21 099**



STADE MALHERBE CAEN

SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	21 619
Sponsors - Advertising	6 044
Gate receipts	4 903
Other income	4 066

TOTAL OPERATING INCOME 36 633

Total payroll	26 872
Amortisation of transfer compensation	4 112
Players' agents / Intermediaries fees	1 050
Other expenses	12 770

TOTAL OPERATING EXPENSES 44 804

OPERATING RESULT (LOSS) - 8 171

PROFIT (LOSS) FROM TRANSFERS 8 635

Financial profit (loss)	0
Exceptional profit (loss)	486

PROFIT (LOSS) BEFORE TAX 950

Income tax	- 426
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NET PROFIT (LOSS) 524



■ BALANCE SHEET

€000

Intangible assets : transfer fees	7 038
Other fixed assets	10 301
Receivables relating to player transfers	7 962
Other current assets	5 814
Cash and short-term investments	4 281

TOTAL ASSETS **35 396**

Net equity	11 748
Shareholder current accounts	0
Provisions for liabilities and charges	2 164
Financial liabilities	258
Liabilities relating to player transfers	7 280
Other liabilities	13 946

TOTAL LIABILITIES **35 396**

NET PROFIT (LOSS) **524**



DIJON FOOTBALL CÔTE-D'OR SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	21 906
Sponsors - Advertising	7 082
Gate receipts	2 162
Other income	1 963
TOTAL OPERATING INCOME	33 112
Total payroll	23 296
Armotisation of transfer compensation	2 428
Players' agents / Intermediaries fees	1 078
Other expenses	10 324
TOTAL OPERATING EXPENSES	37 126
OPERATING RESULT (LOSS)	- 4 014
PROFIT (LOSS) FROM TRANSFERS	12 712
Financial profit (loss)	- 20
Exceptional profit (loss)	307
PROFIT (LOSS) BEFORE TAX	8 985
Income tax	- 3 052
NET PROFIT (LOSS)	5 933



■ BALANCE SHEET

€000

Intangible assets : transfer fees	5 760
Other fixed assets	3 735
Receivables relating to player transfers	7 115
Other current assets	3 204
Cash and short-term investments	9 247

TOTAL ASSETS **29 061**

Net equity	11 433
Shareholder current accounts	0
Provisions for liabilities and charges	45
Financial liabilities	2 501
Liabilities relating to player transfers	2 880
Other liabilities	12 202

TOTAL LIABILITIES **29 061**

NET PROFIT (LOSS) **5 933**



EN AVANT DE GUINGAMP
SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	23 314
Sponsors - Advertising	5 839
Gate receipts	3 648
Other income	2 290
TOTAL OPERATING INCOME	35 091
Total payroll	25 419
Armotisation of transfer compensation	1 672
Players' agents / Intermediaries fees	1 182
Other expenses	13 656
TOTAL OPERATING EXPENSES	41 929
OPERATING RESULT (LOSS)	- 6 838
PROFIT (LOSS) FROM TRANSFERS	7 942
Financial profit (loss)	32
Exceptional profit (loss)	114
PROFIT (LOSS) BEFORE TAX	1 250
Income tax	- 426
NET PROFIT (LOSS)	824



■ BALANCE SHEET

€000

Intangible assets : transfer fees	2 777
Other fixed assets	9 214
Receivables relating to player transfers	375
Other current assets	3 606
Cash and short-term investments	14 342

TOTAL ASSETS **30 314**

Net equity	13 094
Shareholder current accounts	18
Provisions for liabilities and charges	256
Financial liabilities	6 557
Liabilities relating to player transfers	68
Other liabilities	10 321

TOTAL LIABILITIES **30 314**

NET PROFIT (LOSS) **824**



LOSC
SA + ASSOCIATION + FILIALES

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	27 702
Sponsors - Advertising	11 289
Gate receipts	8 806
Other income	6 118

TOTAL OPERATING INCOME **53 915**

Total payroll	68 266
Amortisation of transfer compensation	20 980
Players' agents / Intermediaries fees	5 524
Other expenses	62 240

TOTAL OPERATING EXPENSES **157 010**

OPERATING RESULT (LOSS) **- 103 095**

PROFIT (LOSS) FROM TRANSFERS **43 528**

Financial profit (loss)	- 82 718
Exceptional profit (loss)	357

PROFIT (LOSS) BEFORE TAX **- 141 928**

Income tax	30
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NET PROFIT (LOSS) **- 141 898**



■ BALANCE SHEET

€000

Intangible assets : transfer fees	65 241
Other fixed assets	33 895
Receivables relating to player transfers	17 854
Other current assets	26 088
Cash and short-term investments	69 546

TOTAL ASSETS **212 624**

Net equity	- 141 870
Shareholder current accounts	215
Provisions for liabilities and charges	3 853
Financial liabilities	249 254
Liabilities relating to player transfers	22 707
Other liabilities	78 465

TOTAL LIABILITIES **212 624**

NET PROFIT (LOSS) **- 141 898**

After the closing of the 2017/2018 financial year, recapitalization in the amount of €142 million was approved by the General Meeting of the Shareholders on 28 January 2019, in order to re-establish the net situation and thus to present balanced financial statements.



OLYMPIQUE LYONNAIS

CONSOLIDATED FINANCIAL STATEMENTS OF OL GROUPE

■ INCOME STATEMENT

in €000	2017/2018	
Revenue	289 458	100 %
Revenue (excl. player trading)	164 178	57 %
Purchases used during the period	- 45 341	- 16 %
External costs	- 33 588	- 12 %
Taxes other than income taxes	- 6 976	- 2 %
Personnel costs	- 115 048	- 40 %
EBITDA (excl. player trading)	- 36 775	- 13 %
Net depreciation, amortisation and provisions	- 19 015	- 7 %
Other ordinary income and expenses	- 6 303	- 2 %
PROFIT/LOSS FROM ORDINARY ACTIVITIES (excl. player trading)	- 62 094	- 21 %
Proceeds from the sale of player registrations	125 281	43 %
Residual value of player registrations	- 14 635	- 5 %
Gross operating (EBITDA) on player trading	110 645	38 %
Net depreciation, amortisation and provisions	- 23 330	- 8 %
PROFIT FROM ORDINARY ACTIVITIES (Player trading)	87 315	30 %
EBITDA	73 870	26 %
PROFIT FROM ORDINARY ACTIVITIES	25 221	9 %
Other non-recurring operating income and expense		
Operating profit	25 221	9 %
Net financial expense	- 13 302	- 5 %
PRE-TAX PROFIT	11 919	4 %
Income tax expense	- 3 781	- 1 %
Share in net profit/loss of associates	- 156	
NET PROFIT	7 982	3 %
Net profit attributable to equity holders of the parent	8 028	3 %
Net profit/loss attributable to non-controlling interests	- 46	



INCOME STATEMENT

in €000

2016/2017

Revenue	249 950	100 %
Revenue (excl. player trading)	198 261	79 %
Purchases used during the period	- 49 749	- 20 %
External costs	- 29 865	- 12 %
Taxes other than income taxes	- 6 869	- 3 %
Personnel costs	- 109 173	- 44 %
EBITDA (excl. player trading)	2 605	1 %
Net depreciation, amortisation and provisions	- 17 449	- 7 %
Other ordinary income and expenses	10 698	4 %
PROFIT/LOSS FROM ORDINARY ACTIVITIES (excl. player trading)	- 4 146	- 2 %
Proceeds from the sale of player registrations	51 689	21 %
Residual value of player registrations	- 3 269	- 1 %
Gross operating (EBITDA) on player trading	48 421	19 %
Net depreciation, amortisation and provisions	- 13 687	- 5 %
PROFIT FROM ORDINARY ACTIVITIES (Player trading)	34 733	14 %
EBITDA	51 024	20 %
PROFIT FROM ORDINARY ACTIVITIES	30 586	12 %
Other non-recurring operating income and expense		
Operating profit	30 586	12 %
Net financial expense	- 23 182	- 9 %
PRE-TAX PROFIT	7 404	3 %
Income tax expense	- 2 455	- 1 %
Share in net profit/loss of associates	- 93	
NET PROFIT	4 856	2 %
Net profit attributable to equity holders of the parent	4 672	2 %
Net profit/loss attributable to non-controlling interests	184	



OLYMPIQUE LYONNAIS

CONSOLIDATED FINANCIAL STATEMENTS OF OL GROUPE

■ BALANCE SHEET - ASSETS

Net amounts (in €000)	30/06/18	30/06/17
Intangible assets		
Goodwill	1 866	1 866
Player registrations	81 796	47 007
Other intangible assets	810	686
Property, plant & equipment	399 436	414 963
Other financial assets	3 219	2 727
Receivables on sale of player registrations (> 1 year)	45 194	12 601
Investments in associates	338	489
Deferred taxes	5 728	8 654
NON-CURRENT ASSETS	538 387	488 993
Inventories	2 154	1 892
Trade receivables	19 581	43 898
Receivables on sale of player registrations (< 1 year)	43 224	39 075
Other current assets, prepayments and accrued income	12 995	20 645
Cash and cash equivalents	9 162	19 702
CURRENT ASSETS	87 116	125 212
TOTAL ASSETS	625 503	614 205



■ BALANCE SHEET - LIABILITIES

Net amounts (in €000)	30/06/18	30/06/17
Share capital	88 423	88 418
Share premiums	123 397	123 397
Reserves	- 103 092	- 108 208
Other equity	138 053	138 057
Net profit attributable to equity holders of the parent	8 028	4 672
Equity attributable to equity holders of the parent	254 809	246 336
Non-controlling interests	3 044	2 898
TOTAL EQUITY	257 853	249 234
New stadium bonds	49 848	49 692
New stadium bank loans	109 609	115 743
Borrowings and financial liabilities (portion > 1 year)	58 143	39 735
Player registration payables (portion > 1 year)	8 312	7 807
Other non-current liabilities	22 968	22 828
Provision for pension obligations	1 733	1 494
NON-CURRENT LIABILITIES	250 613	237 299
Provisions (portion < 1 year)	136	114
Financial liabilities (portion < 1 year)		
Bank overdrafts	402	1 436
New stadium bonds	35	
New stadium bank loans	7 854	7 338
Other borrowings and financial liabilities	5 282	5 162
Trade accounts payable & related accounts	24 273	29 712
Tax and social security liabilities	38 850	38 386
Liabilities on acquisition of player registration (< 1 year)	31 499	18 678
Other current liabilities, deferred income and accruals	8 705	26 846
CURRENT LIABILITIES	117 037	127 672
TOTAL EQUITY AND LIABILITIES	625 503	614 205



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OLYMPIQUE DE MARSEILLE

SASP + ASSOCIATION + OPERATIONS SAS

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	77 489
Sponsors - Advertising	28 750
Gate receipts	21 913
Other income	14 815

TOTAL OPERATING INCOME 142 967

Total payroll	125 121
Armotisation of transfer compensation	31 733
Players' agents / Intermediaries fees	5 924
Other expenses	56 295

TOTAL OPERATING EXPENSES 219 073

OPERATING RESULT (LOSS) - 76 106

PROFIT (LOSS) FROM TRANSFERS 853

Financial profit (loss)	- 674
Exceptional profit (loss)	- 2 658

PROFIT (LOSS) BEFORE TAX - 78 584

Income tax	0
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NET PROFIT (LOSS) - 78 584



■ BALANCE SHEET

€000

Intangible assets : transfer fees	87 044
Other fixed assets	25 896
Receivables relating to player transfers	11 138
Other current assets	23 888
Cash and short-term investments	30 708

TOTAL ASSETS **178 675**

Net equity	26 722
Shareholder current accounts	36 171
Provisions for liabilities and charges	15 163
Financial liabilities	15 118
Liabilities relating to player transfers	29 993
Other liabilities	55 509

TOTAL LIABILITIES **178 675**

NET PROFIT (LOSS) **- 78 584**



FC METZ
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	17 720
Sponsors - Advertising	5 062
Gate receipts	4 894
Other income	1 865
TOTAL OPERATING INCOME	29 541
Total payroll	22 899
Armotisation of transfer compensation	3 263
Players' agents / Intermediaries fees	2 052
Other expenses	22 406
TOTAL OPERATING EXPENSES	50 620
OPERATING RESULT (LOSS)	- 21 079
PROFIT (LOSS) FROM TRANSFERS	23 274
Financial profit (loss)	- 761
Exceptional profit (loss)	- 1 160
PROFIT (LOSS) BEFORE TAX	274
Income tax	169
NET PROFIT (LOSS)	443



■ BALANCE SHEET

€000

Intangible assets : transfer fees	4 361
Other fixed assets	12 736
Receivables relating to player transfers	2 956
Other current assets	10 975
Cash and short-term investments	- 850

TOTAL ASSETS **30 177**

Net equity	13 011 *
Shareholder current accounts	0
Provisions for liabilities and charges	628
Financial liabilities	537
Liabilities relating to player transfers	2 880
Other liabilities	13 121

TOTAL LIABILITIES **30 177**

NET PROFIT (LOSS) **443**

* includes main shareholder subordinated loans



AS MONACO

SA UNDER MONACO LAW + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	93 809
Sponsors - Advertising	17 746
Gate receipts	2 709
Other income	9 326
TOTAL OPERATING INCOME	123 590
Total payroll	132 810
Armotisation of transfer compensation	63 466
Players' agents / Intermediaries fees	23 387
Other expenses	30 059
TOTAL OPERATING EXPENSES	249 721
OPERATING RESULT (LOSS)	- 126 131
PROFIT (LOSS) FROM TRANSFERS	315 513
Financial profit (loss)	- 8 694
Exceptional profit (loss)	- 178 399
PROFIT (LOSS) BEFORE TAX	2 289
Income tax	- 2 275
NET PROFIT (LOSS)	14



■ BALANCE SHEET

€000

Intangible assets : transfer fees	182 737
Other fixed assets	7 763
Receivables relating to player transfers	363 751
Other current assets	36 529
Cash and short-term investments	17 317

TOTAL ASSETS **608 097**

Net equity	1 526
Shareholder current accounts	331 745
Provisions for liabilities and charges	4 045
Financial liabilities	1
Liabilities relating to player transfers	92 213
Other liabilities	178 567

TOTAL LIABILITIES **608 097**

NET PROFIT (LOSS) **14**



MONTPELLIER HÉRAULT SC

SAS + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	27 668
Sponsors - Advertising	6 903
Gate receipts	2 251
Other income	6 452
TOTAL OPERATING INCOME	43 274
Total payroll	34 908
Armotisation of transfer compensation	4 249
Players' agents / Intermediaries fees	1 857
Other expenses	15 604
TOTAL OPERATING EXPENSES	56 617
OPERATING RESULT (LOSS)	- 13 343
PROFIT (LOSS) FROM TRANSFERS	20 722
Financial profit (loss)	- 113
Exceptional profit (loss)	57
PROFIT (LOSS) BEFORE TAX	7 323
Income tax	- 1 583
NET PROFIT (LOSS)	5 741



■ BALANCE SHEET

€000

Intangible assets : transfer fees	8 437
Other fixed assets	5 521
Receivables relating to player transfers	12 063
Other current assets	6 877
Cash and short-term investments	10 840

TOTAL ASSETS **43 738**

Net equity	20 335
Shareholder current accounts	2 526
Provisions for liabilities and charges	50
Financial liabilities	1 551
Liabilities relating to player transfers	5 925
Other liabilities	13 351

TOTAL LIABILITIES **43 738**

NET PROFIT (LOSS) **5 741**



FC NANTES
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	26 065
Sponsors - Advertising	9 124
Gate receipts	7 670
Other income	3 595
TOTAL OPERATING INCOME	46 454
Total payroll	37 660
Amortisation of transfer compensation	4 778
Players' agents / Intermediaries fees	475
Other expenses	18 247
TOTAL OPERATING EXPENSES	61 159
OPERATING RESULT (LOSS)	- 14 705
PROFIT (LOSS) FROM TRANSFERS	14 483
Financial profit (loss)	- 18
Exceptional profit (loss)	101
PROFIT (LOSS) BEFORE TAX	- 139
Income tax	0
NET PROFIT (LOSS)	- 139



■ BALANCE SHEET

€000

Intangible assets : transfer fees	11 413
Other fixed assets	5 376
Receivables relating to player transfers	8 409
Other current assets	5 183
Cash and short-term investments	153

TOTAL ASSETS **30 534**

Net equity	2 119
Shareholder current accounts	5 197
Provisions for liabilities and charges	2 465
Financial liabilities	2 615
Liabilities relating to player transfers	3 816
Other liabilities	14 322

TOTAL LIABILITIES **30 534**

NET PROFIT (LOSS) **- 139**



OGC NICE

SASP + SARL PROMOFoot + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	50 384
Sponsors - Advertising	13 182
Gate receipts	6 085
Other income	9 408
TOTAL OPERATING INCOME	79 059
Total payroll	61 389
Armotisation of transfer compensation	9 189
Players' agents / Intermediaries fees	3 630
Other expenses	24 728
TOTAL OPERATING EXPENSES	98 937
OPERATING RESULT (LOSS)	- 19 878
PROFIT (LOSS) FROM TRANSFERS	23 174
Financial profit (loss)	- 1 061
Exceptional profit (loss)	- 1 241
PROFIT (LOSS) BEFORE TAX	994
Income tax	- 177
NET PROFIT (LOSS)	817



■ BALANCE SHEET

€000

Intangible assets : transfer fees	39 074
Other fixed assets	15 885
Receivables relating to player transfers	15 223
Other current assets	16 924
Cash and short-term investments	15 675

TOTAL ASSETS **102 781**

Net equity	4 213
Shareholder current accounts	31 747
Provisions for liabilities and charges	1 108
Financial liabilities	7 164
Liabilities relating to player transfers	31 249
Other liabilities	27 302

TOTAL LIABILITIES **102 781**

NET PROFIT (LOSS) **817**



PARIS SAINT-GERMAIN
SASP + ASSOCIATION
+ PSG MERCHANDISING + SESE
+ PSG HANDBALL + SNC TRAINING CENTER

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	127 864
Sponsors - Advertising	141 841
Gate receipts	48 370
Other income	239 263
TOTAL OPERATING INCOME	557 338
Total payroll	332 063
Armotisation of transfer compensation	149 479
Players' agents / Intermediaries fees	23 228
Other expenses	149 694
TOTAL OPERATING EXPENSES	654 463
OPERATING RESULT (LOSS)	- 97 125
PROFIT (LOSS) FROM TRANSFERS	145 391
Financial profit (loss)	- 12 298
Exceptional profit (loss)	3 648
PROFIT (LOSS) BEFORE TAX	39 616
Income tax	- 8 097
NET PROFIT (LOSS) FROM FOOTBALL ACTIVITY	43 373
GROUP NET PROFIT (LOSS)	31 519



■ BALANCE SHEET

€000

Intangible assets : transfer fees	410 715
Other fixed assets	99 852
Receivables relating to player transfers	133 083
Other current assets	234 422
Cash and short-term investments	138 047

TOTAL ASSETS **1 016 120**

Net equity	439 984
Shareholder current accounts	104 717
Provisions for liabilities and charges	11 191
Financial liabilities	1
Liabilities relating to player transfers	192 378
Other liabilities	267 848

TOTAL LIABILITIES **1 016 120**

GROUP NET PROFIT (LOSS) **31 519**



STADE RENNAIS FC

SASP + ASSOCIATION ETP ODORICO

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	32 640
Sponsors - Advertising	10 743
Gate receipts	6 153
Other income	4 424
TOTAL OPERATING INCOME	53 960
Total payroll	50 259
Other expenses	15 011
TOTAL OPERATING EXPENSES	65 270
OPERATING RESULT (LOSS)	- 11 310
PROFIT (LOSS) FROM TRANSFERS	36 263
	12 910
Financial profit (loss)	2 788
Exceptional profit (loss)	
	20 565
PROFIT (LOSS) BEFORE TAX	
	- 178
Income tax	- 4 441
	1
NET PROFIT (LOSS)	4 637



■ BALANCE SHEET

€000

Intangible assets : transfer fees	37 661
Other fixed assets	4 330
Receivables relating to player transfers	25 939
Other current assets	11 008
Cash and short-term investments	2 270

TOTAL ASSETS **81 208**

Net equity	17 563
Shareholder current accounts	28 905
Provisions for liabilities and charges	1 217
Financial liabilities	30
Liabilities relating to player transfers	10 147
Other liabilities	23 246

TOTAL LIABILITIES **81 208**

NET PROFIT (LOSS) **4 637**



AS SAINT-ETIENNE
SASP + ASSOCIATION + SCI JEAN SNELLA
+ ASSE GROUPE + ASSE PRODUCTS
+ LE CHAUDRON VERT

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	40 339
Sponsors - Advertising	9 977
Gate receipts	5 575
Other income	7 545
TOTAL OPERATING INCOME	63 436
Total payroll	46 335
Armotisation of transfer compensation	8 120
Players' agents / Intermediaries fees	1 946
Other expenses	21 159
TOTAL OPERATING EXPENSES	77 562
OPERATING RESULT (LOSS)	- 14 126
PROFIT (LOSS) FROM TRANSFERS	15 348
Financial profit (loss)	- 986
Exceptional profit (loss)	323
PROFIT (LOSS) BEFORE TAX	559
Income tax	- 47
NET PROFIT (LOSS)	513



■ BALANCE SHEET

€000

Intangible assets : transfer fees	15 959
Other fixed assets	10 553
Receivables relating to player transfers	13 877
Other current assets	7 944
Cash and short-term investments	11 615

TOTAL ASSETS **59 947**

Net equity	12 384
Shareholder current accounts	37
Provisions for liabilities and charges	1 386
Financial liabilities	17 789
Liabilities relating to player transfers	9 973
Other liabilities	18 379

TOTAL LIABILITIES **59 947**

NET PROFIT (LOSS) **513**



RC STRASBOURG ALSACE

SAS + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	18 834
Sponsors - Advertising	8 863
Gate receipts	7 054
Other income	3 948
TOTAL OPERATING INCOME	38 698
Total payroll	17 849
Armotisation of transfer compensation	1 581
Players' agents / Intermediaries fees	822
Other expenses	11 876
TOTAL OPERATING EXPENSES	32 128
OPERATING RESULT (LOSS)	6 570
PROFIT (LOSS) FROM TRANSFERS	2 000
Financial profit (loss)	4
Exceptional profit (loss)	- 131
PROFIT (LOSS) BEFORE TAX	8 443
Income tax	- 2 893
NET PROFIT (LOSS)	5 550



■ BALANCE SHEET

€000

Intangible assets : transfer fees	9 720
Other fixed assets	2 013
Receivables relating to player transfers	0
Other current assets	6 124
Cash and short-term investments	11 665

TOTAL ASSETS **29 521**

Net equity	8 272
Shareholder current accounts	0
Provisions for liabilities and charges	0
Financial liabilities	1 025
Liabilities relating to player transfers	0
Other liabilities	20 225

TOTAL LIABILITIES **29 521**

NET PROFIT (LOSS) **5 550**



TOULOUSE FC
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	21 997
Sponsors - Advertising	5 750
Gate receipts	3 717
Other income	6 183
TOTAL OPERATING INCOME	37 647
Total payroll	30 463
Armotisation of transfer compensation	4 328
Players' agents / Intermediaries fees	1 347
Other expenses	13 365
TOTAL OPERATING EXPENSES	49 503
OPERATING RESULT (LOSS)	- 11 856
PROFIT (LOSS) FROM TRANSFERS	10 823
Financial profit (loss)	- 88
Exceptional profit (loss)	595
PROFIT (LOSS) BEFORE TAX	- 526
Income tax	102
NET PROFIT (LOSS)	- 424



■ BALANCE SHEET

€000

Intangible assets : transfer fees	12 168
Other fixed assets	2 384
Receivables relating to player transfers	0
Other current assets	15 704
Cash and short-term investments	72

TOTAL ASSETS **30 328**

Net equity	547
Shareholder current accounts	3 197
Provisions for liabilities and charges	1 081
Financial liabilities	7 212
Liabilities relating to player transfers	0
Other liabilities	18 290

TOTAL LIABILITIES **30 328**

NET PROFIT (LOSS) **- 424**



ESTAC TROYES
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	17 133
Sponsors - Advertising	3 352
Gate receipts	2 281
Other income	1 726
TOTAL OPERATING INCOME	24 493
Total payroll	15 763
Armotisation of transfer compensation	215
Players' agents / Intermediaries fees	460
Other expenses	6 983
TOTAL OPERATING EXPENSES	23 422
OPERATING RESULT (LOSS)	1 071
PROFIT (LOSS) FROM TRANSFERS	440
Financial profit (loss)	- 2
Exceptional profit (loss)	-172
PROFIT (LOSS) BEFORE TAX	1 337
Income tax	- 49
NET PROFIT (LOSS)	1 288



■ BALANCE SHEET

€000

Intangible assets : transfer fees	254
Other fixed assets	400
Receivables relating to player transfers	1 536
Other current assets	2 163
Cash and short-term investments	700

TOTAL ASSETS **5 052**

Net equity	1 396
Shareholder current accounts	2
Provisions for liabilities and charges	177
Financial liabilities	22
Liabilities relating to player transfers	0
Other liabilities	3 455

TOTAL LIABILITIES **5 052**

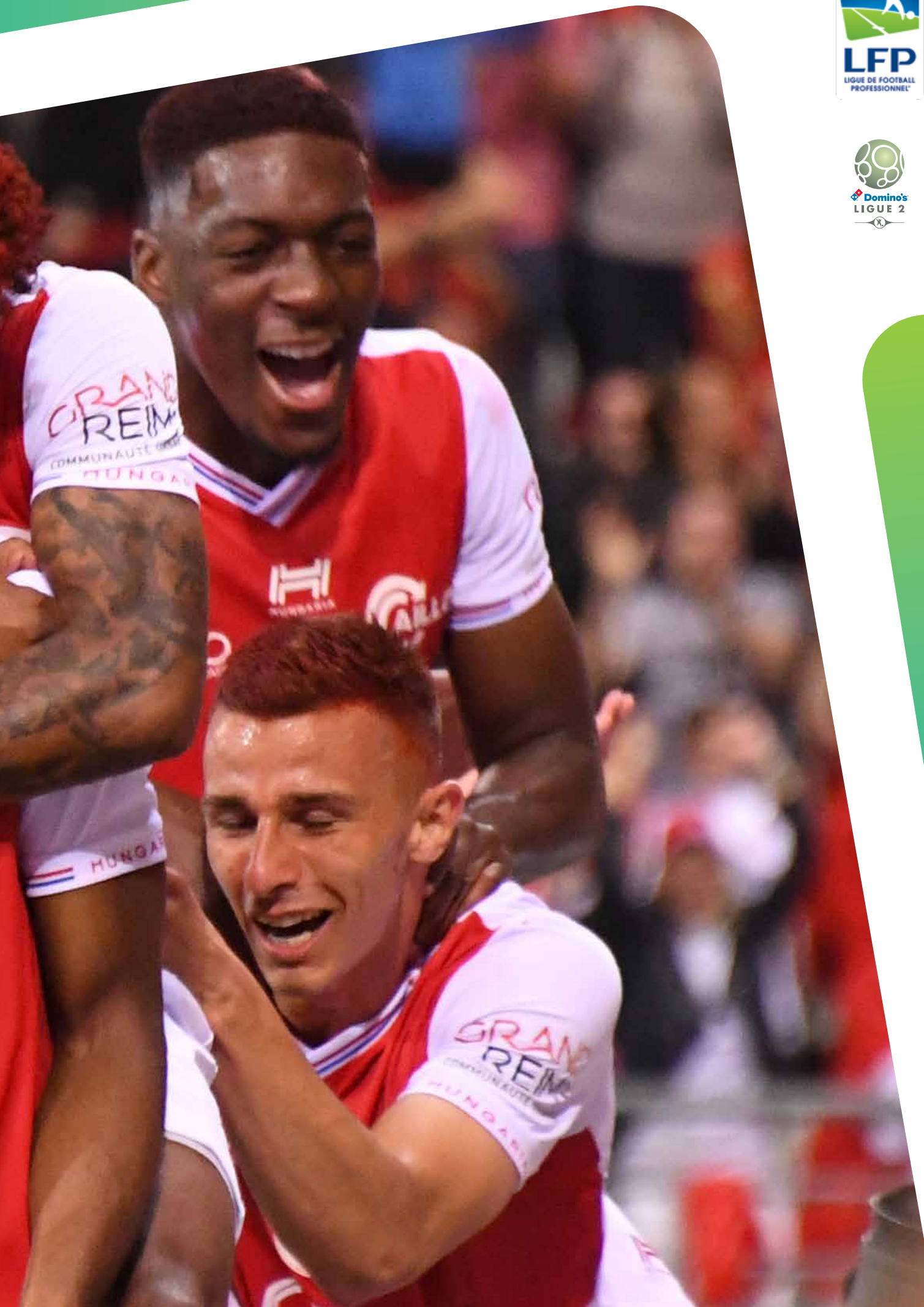
NET PROFIT (LOSS) **1 288**

02

INDIVIDUAL CLUB ACCOUNTS

2017/2018 SEASON
A DNCG DOCUMENT







AC AJACCIO SAS + ASSOCIATION + HOLDING

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 658
Sponsors - Advertising	1 340
Gate receipts	573
Other income	1 547
TOTAL OPERATING INCOME	9 116
Total payroll	7 043
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	562
Other expenses	6 192
TOTAL OPERATING EXPENSES	13 798
OPERATING RESULT (LOSS)	- 4 682
PROFIT (LOSS) FROM TRANSFERS	3 750
Financial profit (loss)	- 162
Exceptional profit (loss)	1 486
PROFIT (LOSS) BEFORE TAX	392
Income tax	- 7
NET PROFIT (LOSS)	385



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	8 717
Receivables relating to player transfers	868
Other current assets	3 993
Cash and short-term investments	1 390

TOTAL ASSETS **14 967**

Net equity	5 819
Shareholder current accounts	0
Provisions for liabilities and charges	44
Financial liabilities	1 080
Liabilities relating to player transfers	88
Other liabilities	7 936

TOTAL LIABILITIES **14 967**

NET PROFIT (LOSS) **385**



GAZELEC FC AJACCIO

EUSRL + ASSOCIATION + SCI

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 665
Sponsors - Advertising	1 067
Gate receipts	383
Other income	680
TOTAL OPERATING INCOME	7 794
Total payroll	5 504
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	234
Other expenses	4 246
TOTAL OPERATING EXPENSES	9 983
OPERATING RESULT (LOSS)	- 2 189
PROFIT (LOSS) FROM TRANSFERS	2 596
Financial profit (loss)	76
Exceptional profit (loss)	- 342
PROFIT (LOSS) BEFORE TAX	141
Income tax	- 31
NET PROFIT (LOSS)	110



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	4 388
Receivables relating to player transfers	0
Other current assets	3 043
Cash and short-term investments	1 225

TOTAL ASSETS **8 656**

Net equity	2 698
Shareholder current accounts	0
Provisions for liabilities and charges	1 185
Financial liabilities	2 077
Liabilities relating to player transfers	0
Other liabilities	2 695

TOTAL LIABILITIES **8 656**

NET PROFIT (LOSS) **110**



AJ AUXERRE
SAS + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 419
Sponsors - Advertising	2 152
Gate receipts	478
Other income	1 125
TOTAL OPERATING INCOME	9 175
Total payroll	13 509
Armotisation of transfer compensation	649
Players' agents / Intermediaries fees	304
Other expenses	6 860
TOTAL OPERATING EXPENSES	21 322
OPERATING RESULT (LOSS)	- 12 147
PROFIT (LOSS) FROM TRANSFERS	3 905
Financial profit (loss)	21
Exceptional profit (loss)	715
PROFIT (LOSS) BEFORE TAX	- 7 506
Income tax	0
NET PROFIT (LOSS)	- 7 506



■ BALANCE SHEET

€000

Intangible assets : transfer fees	1 853
Other fixed assets	11 019
Receivables relating to player transfers	2 255
Other current assets	2 407
Cash and short-term investments	4 260

TOTAL ASSETS **21 794**

Net equity	8 474
Shareholder current accounts	5 000
Provisions for liabilities and charges	1 498
Financial liabilities	293
Liabilities relating to player transfers	644
Other liabilities	5 885

TOTAL LIABILITIES **21 794**

NET PROFIT (LOSS) **- 7 506**



FBBP 01 SAS + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 797
Sponsors - Advertising	1 012
Gate receipts	549
Other income	1 305
TOTAL OPERATING INCOME	7 663
Total payroll	4 708
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	150
Other expenses	2 646
TOTAL OPERATING EXPENSES	7 504
OPERATING RESULT (LOSS)	158
PROFIT (LOSS) FROM TRANSFERS	0
Financial profit (loss)	- 4
Exceptional profit (loss)	151
PROFIT (LOSS) BEFORE TAX	305
Income tax	- 87
NET PROFIT (LOSS)	218



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	2 567
Receivables relating to player transfers	0
Other current assets	797
Cash and short-term investments	1 416

TOTAL ASSETS **4 779**

Net equity	2 011
Shareholder current accounts	0
Provisions for liabilities and charges	130
Financial liabilities	972
Liabilities relating to player transfers	0
Other liabilities	1 667

TOTAL LIABILITIES **4 779**

NET PROFIT (LOSS) **218**



STADE BRESTOIS 29 SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 264
Sponsors - Advertising	6 541
Gate receipts	1 068
Other income	2 270
TOTAL OPERATING INCOME	15 142
Total payroll	10 531
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	510
Other expenses	6 294
TOTAL OPERATING EXPENSES	17 336
OPERATING RESULT (LOSS)	- 2 194
PROFIT (LOSS) FROM TRANSFERS	2 520
Financial profit (loss)	- 45
Exceptional profit (loss)	- 184
PROFIT (LOSS) BEFORE TAX	97
Income tax	0
NET PROFIT (LOSS)	97



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	3 927
Receivables relating to player transfers	0
Other current assets	6 073
Cash and short-term investments	596

TOTAL ASSETS **10 597**

Net equity	769
Shareholder current accounts	3 027
Provisions for liabilities and charges	190
Financial liabilities	2 178
Liabilities relating to player transfers	0
Other liabilities	4 434

TOTAL LIABILITIES **10 597**

NET PROFIT (LOSS) **97**



BERRICHONNE DE CHÂTEAUROUX

SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 985
Sponsors - Advertising	1 225
Gate receipts	484
Other income	1 512
TOTAL OPERATING INCOME	8 206
Total payroll	6 865
Armotisation of transfer compensation	76
Players' agents / Intermediaries fees	183
Other expenses	2 622
TOTAL OPERATING EXPENSES	9 746
OPERATING RESULT (LOSS)	- 1 540
PROFIT (LOSS) FROM TRANSFERS	3 323
Financial profit (loss)	16
Exceptional profit (loss)	- 46
PROFIT (LOSS) BEFORE TAX	1 753
Income tax	- 330
NET PROFIT (LOSS)	1 423



■ BALANCE SHEET

€000

Intangible assets : transfer fees	425
Other fixed assets	538
Receivables relating to player transfers	870
Other current assets	802
Cash and short-term investments	3 157

TOTAL ASSETS **5 792**

Net equity	3 087
Shareholder current accounts	0
Provisions for liabilities and charges	778
Financial liabilities	0
Liabilities relating to player transfers	0
Other liabilities	1 927

TOTAL LIABILITIES **5 792**

NET PROFIT (LOSS) **1 423**



CLERMONT FOOT 63 SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 370
Sponsors - Advertising	1 542
Gate receipts	271
Other income	1402
TOTAL OPERATING INCOME	8 585
Total payroll	5 820
Armotisation of transfer compensation	13
Players' agents / Intermediaries fees	154
Other expenses	3 065
TOTAL OPERATING EXPENSES	9 051
OPERATING RESULT (LOSS)	- 466
PROFIT (LOSS) FROM TRANSFERS	1 033
Financial profit (loss)	18
Exceptional profit (loss)	70
PROFIT (LOSS) BEFORE TAX	655
Income tax	- 179
NET PROFIT (LOSS)	476



■ BALANCE SHEET

€000

Intangible assets : transfer fees	27
Other fixed assets	261
Receivables relating to player transfers	0
Other current assets	2 083
Cash and short-term investments	4 280

TOTAL ASSETS **6 651**

Net equity	2 538
Shareholder current accounts	0
Provisions for liabilities and charges	235
Financial liabilities	1 346
Liabilities relating to player transfers	0
Other liabilities	2 532

TOTAL LIABILITIES **6 651**

NET PROFIT (LOSS) **476**



HAVRE AC

SASP + ASSOCIATION + SCI + SUBSIDIARIES

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	6 061
Sponsors - Advertising	2 470
Gate receipts	967
Other income	3 682

TOTAL OPERATING INCOME 13 180

Total payroll	12 539
Armotisation of transfer compensation	939
Players' agents / Intermediaries fees	702
Other expenses	9 554

TOTAL OPERATING EXPENSES 23 734

OPERATING RESULT (LOSS) - 10 554

PROFIT (LOSS) FROM TRANSFERS 16 282

Financial profit (loss)	86
Exceptional profit (loss)	-581

PROFIT (LOSS) BEFORE TAX 5 233

Income tax	- 616
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NET PROFIT (LOSS) 4 617



■ BALANCE SHEET

€000

Intangible assets : transfer fees	1 594
Other fixed assets	3 517
Receivables relating to player transfers	8 702
Other current assets	4 516
Cash and short-term investments	2 381

TOTAL ASSETS **20 710**

Net equity	5 183
Shareholder current accounts	2 597
Provisions for liabilities and charges	33
Financial liabilities	737
Liabilities relating to player transfers	2 070
Other liabilities	10 091

TOTAL LIABILITIES **20 710**

NET PROFIT (LOSS) **4 617**



RC LENS
SASP + ASSOCIATION + SCI

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 921
Sponsors - Advertising	3 733
Gate receipts	3 348
Other income	2 457

TOTAL OPERATING INCOME 15 458

Total payroll	17 535
Armotisation of transfer compensation	2 594
Players' agents / Intermediaries fees	974
Other expenses	16 304

TOTAL OPERATING EXPENSES 37 408

OPERATING RESULT (LOSS) - 21 950

PROFIT (LOSS) FROM TRANSFERS 9 401

Financial profit (loss)	- 431
Exceptional profit (loss)	- 507

PROFIT (LOSS) BEFORE TAX - 13 488

Income tax	0
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NET PROFIT (LOSS) - 13 488



■ BALANCE SHEET

€000

Intangible assets : transfer fees	2 556
Other fixed assets	66 199
Receivables relating to player transfers	8 096
Other current assets	3 326
Cash and short-term investments	7 595

TOTAL ASSETS **87 772**

Net equity	30 846
Shareholder current accounts	26 678
Provisions for liabilities and charges	1 914
Financial liabilities	15 487
Liabilities relating to player transfers	2 807
Other liabilities	10 040

TOTAL LIABILITIES **87 772**

NET PROFIT (LOSS) **- 13 488**



FC LORIENT
SASP + ASSOCIATION + LF DÉVELOPPEMENT
PROMOTION + SUBSIDIARIES

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	12 751
Sponsors - Advertising	3 037
Gate receipts	1 188
Other income	1 845
TOTAL OPERATING INCOME	18 820
Total payroll	16 211
Armotisation of transfer compensation	4 017
Players' agents / Intermediaries fees	1 835
Other expenses	8 670
TOTAL OPERATING EXPENSES	30 734
OPERATING RESULT (LOSS)	- 11 914
PROFIT (LOSS) FROM TRANSFERS	17 050
Financial profit (loss)	- 14
Exceptional profit (loss)	- 395
PROFIT (LOSS) BEFORE TAX	4 727
Income tax	- 1 558
NET PROFIT (LOSS)	3 169



■ BALANCE SHEET

€000

Intangible assets : transfer fees	9 044
Other fixed assets	6 053
Receivables relating to player transfers	10 244
Other current assets	4 878
Cash and short-term investments	0

TOTAL ASSETS **30 218**

Net equity	13 621
Shareholder current accounts	7
Provisions for liabilities and charges	2 055
Financial liabilities	1 538
Liabilities relating to player transfers	4 078
Other liabilities	8 917

TOTAL LIABILITIES **30 218**

NET PROFIT (LOSS) **3 169**



AS NANCY LORRAINE SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	8 795
Sponsors - Advertising	3 216
Gate receipts	1 390
Other income	3 253
TOTAL OPERATING INCOME	16 655
Total payroll	13 960
Armotisation of transfer compensation	829
Players' agents / Intermediaries fees	708
Other expenses	8 044
TOTAL OPERATING EXPENSES	23 541
OPERATING RESULT (LOSS)	- 6 887
PROFIT (LOSS) FROM TRANSFERS	7 359
Financial profit (loss)	- 73
Exceptional profit (loss)	198
PROFIT (LOSS) BEFORE TAX	597
Income tax	- 14
NET PROFIT (LOSS)	584



■ BALANCE SHEET

€000

Intangible assets : transfer fees	1 415
Other fixed assets	4 957
Receivables relating to player transfers	400
Other current assets	3 338
Cash and short-term investments	1 869

TOTAL ASSETS **11 980**

Net equity	3 379
Shareholder current accounts	337
Provisions for liabilities and charges	0
Financial liabilities	450
Liabilities relating to player transfers	340
Other liabilities	7 474

TOTAL LIABILITIES **11 980**

NET PROFIT (LOSS) **584**



NÎMES OLYMPIQUE
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	6 255
Sponsors - Advertising	650
Gate receipts	1 681
Other income	702
TOTAL OPERATING INCOME	9 288
Total payroll	9 226
Armotisation of transfer compensation	93
Players' agents / Intermediaries fees	118
Other expenses	3 305
TOTAL OPERATING EXPENSES	12 742
OPERATING RESULT (LOSS)	- 3 454
PROFIT (LOSS) FROM TRANSFERS	- 4
Financial profit (loss)	- 47
Exceptional profit (loss)	- 154
PROFIT (LOSS) BEFORE TAX	- 3 659
Income tax	- 4
NET PROFIT (LOSS)	- 3 662



■ BALANCE SHEET

€000

Intangible assets : transfer fees	137
Other fixed assets	3 769
Receivables relating to player transfers	0
Other current assets	3 770
Cash and short-term investments	2 485

TOTAL ASSETS **10 161**

Net equity	- 2 614
Shareholder current accounts	4 966
Provisions for liabilities and charges	332
Financial liabilities	41
Liabilities relating to player transfers	0
Other liabilities	7 436

TOTAL LIABILITIES **10 161**

NET PROFIT (LOSS) **- 3 662**



CHAMOIS NIORTAIS FC

SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 006
Sponsors - Advertising	1 502
Gate receipts	540
Other income	1 573
TOTAL OPERATING INCOME	8 620
Total payroll	6 398
Armotisation of transfer compensation	39
Players' agents / Intermediaries fees	262
Other expenses	3 063
TOTAL OPERATING EXPENSES	9 761
OPERATING RESULT (LOSS)	- 1 141
PROFIT (LOSS) FROM TRANSFERS	1 721
Financial profit (loss)	- 3
Exceptional profit (loss)	- 728
PROFIT (LOSS) BEFORE TAX	- 151
Income tax	0
NET PROFIT (LOSS)	- 151



■ BALANCE SHEET

€000

Intangible assets : transfer fees	90
Other fixed assets	686
Receivables relating to player transfers	0
Other current assets	3 029
Cash and short-term investments	127

TOTAL ASSETS **3 932**

Net equity	545
Shareholder current accounts	0
Provisions for liabilities and charges	657
Financial liabilities	648
Liabilities relating to player transfers	0
Other liabilities	2 082

TOTAL LIABILITIES **3 932**

NET PROFIT (LOSS) **- 151**



US ORLÉANS
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 782
Sponsors - Advertising	1 139
Gate receipts	322
Other income	1 085
TOTAL OPERATING INCOME	7 328
Total payroll	4 552
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	103
Other expenses	2 690
TOTAL OPERATING EXPENSES	7 345
OPERATING RESULT (LOSS)	- 17
PROFIT (LOSS) FROM TRANSFERS	750
Financial profit (loss)	- 15
Exceptional profit (loss)	- 132
PROFIT (LOSS) BEFORE TAX	586
Income tax	0
NET PROFIT (LOSS)	586



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	1 097
Receivables relating to player transfers	904
Other current assets	425
Cash and short-term investments	1

TOTAL ASSETS **2 427**

Net equity	670
Shareholder current accounts	20
Provisions for liabilities and charges	90
Financial liabilities	484
Liabilities relating to player transfers	0
Other liabilities	1 163

TOTAL LIABILITIES **2 427**

NET PROFIT (LOSS) **586**



PARIS FC
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 901
Sponsors - Advertising	2 678
Gate receipts	157
Other income	1 196
TOTAL OPERATING INCOME	8 931
Total payroll	6 796
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	68
Other expenses	3 252
TOTAL OPERATING EXPENSES	10 116
OPERATING RESULT (LOSS)	- 1 185
PROFIT (LOSS) FROM TRANSFERS	300
Financial profit (loss)	0
Exceptional profit (loss)	- 24
PROFIT (LOSS) BEFORE TAX	- 909
Income tax	0
NET PROFIT (LOSS)	- 909



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	99
Receivables relating to player transfers	0
Other current assets	6 032
Cash and short-term investments	553

TOTAL ASSETS **6 683**

Net equity	- 405
Shareholder current accounts	4 086
Provisions for liabilities and charges	72
Financial liabilities	317
Liabilities relating to player transfers	0
Other liabilities	2 613

TOTAL LIABILITIES **6 683**

NET PROFIT (LOSS) **- 909**



QUEVILLY ROUEN MÉTROPOLE SAS + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 433
Sponsors - Advertising	1 797
Gate receipts	331
Other income	1 024
TOTAL OPERATING INCOME	7 585
Total payroll	4 350
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	99
Other expenses	2 270
TOTAL OPERATING EXPENSES	6 719
OPERATING RESULT (LOSS)	866
PROFIT (LOSS) FROM TRANSFERS	0
Financial profit (loss)	0
Exceptional profit (loss)	7
PROFIT (LOSS) BEFORE TAX	873
Income tax	- 253
NET PROFIT (LOSS)	621



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	114
Receivables relating to player transfers	0
Other current assets	429
Cash and short-term investments	1 609

TOTAL ASSETS **2 152**

Net equity	1 046
Shareholder current accounts	21
Provisions for liabilities and charges	4
Financial liabilities	163
Liabilities relating to player transfers	0
Other liabilities	918

TOTAL LIABILITIES **2 152**

NET PROFIT (LOSS) **621**



STADE DE REIMS
SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	7 464
Sponsors - Advertising	3 165
Gate receipts	1 996
Other income	2 734

TOTAL OPERATING INCOME 15 360

Total payroll	13 202
Armotisation of transfer compensation	390
Players' agents / Intermediaries fees	521
Other expenses	8 198

TOTAL OPERATING EXPENSES 22 311

OPERATING RESULT (LOSS) - 6 952

PROFIT (LOSS) FROM TRANSFERS 7 206

Financial profit (loss)	- 30
Exceptional profit (loss)	246

PROFIT (LOSS) BEFORE TAX 471

Income tax	- 16
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NET PROFIT (LOSS) 455



■ BALANCE SHEET

€000

Intangible assets : transfer fees	877
Other fixed assets	7 392
Receivables relating to player transfers	2 320
Other current assets	2 746
Cash and short-term investments	6 129

TOTAL ASSETS **19 464**

Net equity	9 437
Shareholder current accounts	0
Provisions for liabilities and charges	933
Financial liabilities	2 922
Liabilities relating to player transfers	200
Other liabilities	5 971

TOTAL LIABILITIES **19 464**

NET PROFIT (LOSS) **455**



FC SOCHAUX-MONTBÉLIARD SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 621
Sponsors - Advertising	2 367
Gate receipts	1 961
Other income	1 305
TOTAL OPERATING INCOME	11 254
Total payroll	11 415
Armotisation of transfer compensation	271
Players' agents / Intermediaries fees	248
Other expenses	8 035
TOTAL OPERATING EXPENSES	19 969
OPERATING RESULT (LOSS)	- 8 715
PROFIT (LOSS) FROM TRANSFERS	3 632
Financial profit (loss)	- 11
Exceptional profit (loss)	- 99
PROFIT (LOSS) BEFORE TAX	- 5 193
Income tax	86
NET PROFIT (LOSS)	- 5 106



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	1 313
Receivables relating to player transfers	2 378
Other current assets	2 655
Cash and short-term investments	6 570

TOTAL ASSETS **12 917**

Net equity	5 668
Shareholder current accounts	3 500
Provisions for liabilities and charges	426
Financial liabilities	0
Liabilities relating to player transfers	116
Other liabilities	3 207

TOTAL LIABILITIES **12 917**

NET PROFIT (LOSS) **- 5 106**



TOURS FC
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 381
Sponsors - Advertising	1 362
Gate receipts	571
Other income	853
TOTAL OPERATING INCOME	8 167
Total payroll	5 963
Armotisation of transfer compensation	0
Players' agents / Intermediaries fees	136
Other expenses	4 062
TOTAL OPERATING EXPENSES	10 162
OPERATING RESULT (LOSS)	- 1 994
PROFIT (LOSS) FROM TRANSFERS	2 328
Financial profit (loss)	- 75
Exceptional profit (loss)	128
PROFIT (LOSS) BEFORE TAX	387
Income tax	0
NET PROFIT (LOSS)	387



■ BALANCE SHEET

€000

Intangible assets : transfer fees	0
Other fixed assets	3 912
Receivables relating to player transfers	1 854
Other current assets	1 893
Cash and short-term investments	407

TOTAL ASSETS **8 065**

Net equity	- 561
Shareholder current accounts	2 654
Provisions for liabilities and charges	463
Financial liabilities	131
Liabilities relating to player transfers	0
Other liabilities	5 379

TOTAL LIABILITIES **8 065**

NET PROFIT (LOSS) **387**



VALENCIENNES FC
SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 311
Sponsors - Advertising	2 208
Gate receipts	798
Other income	445
TOTAL OPERATING INCOME	8 762
Total payroll	7 922
Armotisation of transfer compensation	159
Players' agents / Intermediaries fees	223
Other expenses	5 533
TOTAL OPERATING EXPENSES	13 837
OPERATING RESULT (LOSS)	- 5 075
PROFIT (LOSS) FROM TRANSFERS	5 007
Financial profit (loss)	- 194
Exceptional profit (loss)	374
PROFIT (LOSS) BEFORE TAX	113
Income tax	0
NET PROFIT (LOSS)	113



■ BALANCE SHEET

€000

Intangible assets : transfer fees	32
Other fixed assets	7 117
Receivables relating to player transfers	212
Other current assets	4 899
Cash and short-term investments	1 985

TOTAL ASSETS **14 245**

Net equity	- 3 598
Shareholder current accounts	4 930
Provisions for liabilities and charges	0
Financial liabilities	6 319
Liabilities relating to player transfers	0
Other liabilities	6 594

TOTAL LIABILITIES **14 245**

NET PROFIT (LOSS) **113**



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